

## Press release

May 9, 2023

## **Helios Technologies President & CEO Josef Matosevic Appointed to Electrolux Professional Group's Board**

Josef Matosevic, President and CEO of Helios Technologies, and previously Executive Vice President and Chief Operating Officer and interim President and CEO of Welbilt, Inc., was recently appointed as non-executive member of the Board of Directors at **Electrolux Professional Group.** 

"We are pleased to welcome Josef Matosevic to the Electrolux Professional Group Board of nonexecutive Directors. His broad industry knowledge and deep understanding in the manufacturing and engineering industries, will bring a valuable contribution to us", says Kai Wärn, Chairman of the Board of Directors.

Josef Matosevic brings over 26 years of global operating and business experience and has a strong background from the commercial foodservice equipment industry after his years with Welbilt Inc. Additionally, Helios Technologies (NYSE: HLIO) is a global leader in highly engineered motion control and electronic controls technology for diverse end markets. This will be valuable to Electrolux Professional, especially in the ambition to grow the business in the US.

Electrolux Professional Group is one of the leading global providers of food service, beverage, and laundry solutions serving a wide range of customers globally, from restaurants and hotels to healthcare, educational and other service facilities. With Matosevic's appointment, the company expects to leverage his expertise to enhance its product portfolio and expand its global reach.

"I am honoured to join the board of Electrolux Professional Group and contribute to its continued success," said Matosevic. "I look forward to working with the board and management team to further strengthen the company's position in food service, beverage, and laundry solutions."

For more information, please contact Jacob Broberg, Chief Communication & Investor Relations Officer +46 70 190 00 33

## About the Electrolux Professional Group

The Electrolux Professional Group is one of the leading global providers of food service, beverage, and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable - and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2022, the Electrolux Professional Group had global sales of SEK 11bn and approximately 4,000 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit https://www.electroluxprofessionalgroup.com

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