

Press release

August 19, 2020

Electrolux Professional has applied for delisting of Electrolux Professional's series A shares

Electrolux Professional has, in line with what has been previously announced in a press release on May 6, 2020, applied for delisting of the company's series A shares from Nasdaq Stockholm due to an insufficient liquidity in the series A share resulting in a dysfunctional pricing.

According to the statement from the Swedish Securities Council (AMN 2020:19), Electrolux Professional has received confirmation from Nasdaq that the listing requirements of Electrolux Professional's series A shares are still not met.

Holders of Electrolux Professional's series A shares can, in accordance with § 5 of the Articles of Association, request conversion of their series A shares into series B shares. Additional information about the conversion and how such request shall be submitted can be found on the company's website www.electroluxprofessional.com/corporate/conversion-of-shares. Holdings of series A shares that are not converted into series B shares will after the last day of trading constitute unlisted holdings.

Last day of trading will be disclosed as soon as it has been decided by Nasdaq.

This information is information that Electrolux Professional AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person below, at 14:30 CET on August 19, 2020.

For further information, please contact Jacob Broberg, Senior Vice President Investor Relations and Communications +46 70 190 00 33

About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2019, Electrolux Professional had global sales of SEK 9,3bn and approximately 3,600 employees. Electrolux Professional's A- and B-shares are listed at Nasdaq Stockholm. For more information, visit www.electroluxprofessional.com

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