

Press release

Stockholm, Sweden, March 23, 2020

Electrolux Professional AB (publ) listed for trading at Nasdaq Stockholm

Electrolux Professional AB (publ) ("Electrolux Professional") was listed on Nasdaq Stockholm today and the company's shares of series A and series B have commenced trading.

The listing of Electrolux Professional is a result of the Extraordinary General Meeting of AB Electrolux decision on February 21, 2020 to distribute all shares in Electrolux Professional to the shareholders of AB Electrolux.

"I am very pleased that Electrolux Professional's listing date has arrived. Although we are experiencing challenging times with the global impact of the coronavirus, it is with a lot of energy and passion that we are starting the exciting journey to develop Electrolux Professional's business as an independent company. We have innovative products and a worldwide service network that will make our customers' work-life easier, more profitable and truly sustainable every day", says Alberto Zanata President and CEO of Electrolux Professional.

Electrolux Professional's listing prospectus, the supplement to the listing prospectus and other information related to the spin-off as well as presentations and a webcast from the company's first Investor Day can be found on www.electroluxprofessional.com/corporate.

Electrolux Professional has two segments – Food & Beverage (F&B) and Laundry. F&B provides a wide range of equipment for professional food service and beverage solutions. Laundry provides a wide array of equipment for professional laundry operations. In addition to their product offerings, each segment provides aftermarket services and solutions. Electrolux Professional conducts sales in about 110 countries and has around 3,600 employees. In 2019, net sales amounted to approximately SEK 9,281 million.

For further information, please contact:

Jacob Broberg, Senior Vice President Investor Relations and Communications +46 70 190 00 33

About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2019, Electrolux Professional had global sales of SEK 9,3bn and approximately 3,600 employees. For more information, visit www.electroluxprofessional.com/corporate.

Electrolux Professional AB (publ)

Reg no: 556003-0354

Postal and visiting address:

S:t Göransgatan 143,

SE-112 17 Stockholm

Telephone: +46 8 41056450