



**Electrolux
Professional
Group**

Press release

April 26, 2024

Electrolux Professional Group acquires Adventys – a specialist in Induction technology

Electrolux Professional Group has today acquired Adventys – a French manufacturer of induction cooking solutions.

“Induction cooking significantly reduces CO₂ emissions compared to other technologies such as gas since it only uses energy when the surface is activated, which makes it the technology for the future of sustainable cooking. With the acquisition of Adventys we will be able to gain access to the development of our own induction technology while we at the same time are maintaining and strengthening our leadership in horizontal cooking,” says Alberto Zanata, President and CEO of Electrolux Professional Group.

Adventys, founded in 1999, designs and produces induction cooking equipment, and has approximately 40 employees, whereof several in R&D, and is based with one factory in Seurre, France. The company had global sales of approximately SEK 70m in 2023, and an EBITA margin that is accretive to the EBITA-margin target of 15% of Electrolux Professional Group.

Electrolux Professional acquires Adventys from P3F Sarl (owned by the CEO of Adventys), and other investors for approximately SEK 260m (EUR 22.1m).

For more information, please contact Jacob Broberg, Chief Communication & Investor Relations Officer +46 70 190 00 33

About the Electrolux Professional Group

The Electrolux Professional Group is one of the leading global providers of food service, beverage, and laundry for professional users. Our innovative products and worldwide service network make our customers’ work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 13 plants in eight countries and sold in over 110 countries. In 2023, the Electrolux Professional Group had global sales of SEK 12bn and approximately 4,300 employees. Electrolux Professional’s B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessionalgroup.com>

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