

Press release

April 22, 2022

Electrolux Professional simplifies its organization to drive strategic priorities

Electrolux Professional has decided to focus and simplify its organization to be able to faster execute on the company's strategic priorities. This also leads to changes in Group Management.

The new organization will continue to consist of the two reportable segments Food & Beverage and Laundry, with five Business Areas focusing on customer categories and geographies: Food Europe, Food Americas, Food APAC & MEA, Beverage & Food Preparation and Laundry.

Certain functions that today are at group level will be transferred to the Business Areas who are fully responsible for the business, to enable a complete customer centric business perspective. However, in order to capture vital synergies, some functions will operate at Group level coordinating efforts across the two reportable segments and the Business Areas.

"Following the acquisition of Unified Brands in the US, we see a need to focus and simplify our organization to be able to faster drive our strategic priorities and be closer to our customers. With these changes, responsibilities will be clear, and priorities simplified," says Alberto Zanata, President and CEO.

The new organization is effective July 1, 2022, with Group Management as follows:

President and CEO, Alberto Zanata
Business Area Food Europe, to be appointed, (acting Alberto Zanata)
Business Area Food Americas, Dave Herring
Business Area Food APAC & MEA, Richard Flynn
Business Area Beverage and Food Preparation, Philippe Zavattiero
Business Area Laundry, Paolo Schira
Operations and Innovation Competence Center, Carlo Mario Caroni
Finance, Fabio Zarpellon
Human Resources, Pia Hovland
IT and Digital Transformation, Guilhem Senegas
Legal, Carolina Tendorf
Communications and Investor Relations, Jacob Broberg

For further information, please contact Jacob Broberg, SVP Investor Relations & Communications +46701900033.

About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2021, Electrolux Professional had global sales of SEK 7,9bn and approximately 4,000 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessional.com/corporate>

Electrolux Professional AB (publ)

Reg no: 556003-0354

Postal and visiting address:

Franzégatan 6, SE-112 51 Stockholm

Telephone: +46 8 41056450