

## Press release

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# Electrolux Professional Investor Update Day with focus on Laundry

**At the Electrolux Professional Investor Day in Ljungby, Sweden today, CEO Alberto Zanata and other members of Executive management will focus on the company's leading role in the attractive and profitable Laundry business.**

"We are a leading, global full solutions provider of Laundry solutions, built on innovation, sustainability and our ability to provide quantifiable customer value. The laundry business has a long track record of delivering high EBITA, also during the pandemic," says Alberto Zanata, CEO.

Electrolux Professional is estimated to be one of the largest players on the global professional Laundry market with a solid position in coin, multi-housing and care. The market is driven by a growing middle class and aging population, which focus on safety and hygiene.

Innovation and sustainability play a key role in Electrolux Professionals offering in Laundry, creating an important competitive advantage. Over the last 20 years, water, detergent and energy use as well as CO2-emissions, have been reduced between 25% and 45% in Electrolux Professionals laundry solutions.

During the Investor Update Day, the current strategy and financial targets of the Group are confirmed. The margin expansion to reach the 15% EBITA-target is built on a combination of cost-out and volume growth, both equally important.

"After the separation from Electrolux in 2019, followed by the challenging pandemic, we can now see the light at the end of the tunnel. There are several signs of recovery in the hospitality industry and currently the market is trending towards a scenario where the market will be back to 2019 levels in the beginning of 2022. This is also demonstrated by the fact that the business recovery we saw during the second quarter has continued in to the third quarter of this year," says Alberto Zanata.

The presentation from the Investor Update Day is available as PDF on <https://www.electroluxprofessional.com/corporate/>. Later today an on-demand video of the presentation will be available on the web.

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### About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 11 plants in seven countries and sold in over 110 countries. In 2020, Electrolux Professional had global sales of SEK 7,3bn and approximately 3,500 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessional.com/corporate>