

## Press release

August 27, 2021

# Electrolux Professional to convert the Louisville facility into a competence center for chain customers

**Electrolux Professional intends to convert the facility in Louisville, Kentucky, US into a competence center dedicated to chain customers. This means that all production in the Beverage factory in Louisville will be moved.**

By creating a competence center dedicated to Chain customers, Electrolux Professional will be even better equipped to grow within the chain segment, which is one of the key strategies for the Group.

In order to reduce complexity and improve profitability within Beverage, mainly within coffee products, Electrolux Professional will phase out some products and move the remaining production, currently in Louisville, to the factories in Rayong, Thailand and Spilamberto, Italy. In addition, the existing warehouse in Charlotte, US, will be consolidated into the warehouse location in Louisville creating a significant logistic hub to serve the US market.

The transfer of production and relocation of the warehouse is expected to generate yearly savings of approximately SEK 30m from the second quarter of 2022 and is not expected to lead to any material new costs.

The transfer of production is expected to be finalized at the latest during the first quarter of 2022 and will affect approximately 30 employees currently employed in the Louisville facility.

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### About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 11 plants in seven countries and sold in over 110 countries. In 2020, Electrolux Professional had global sales of SEK 7,3bn and approximately 3,500 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessional.com/corporate>