

Press release

April 26, 2023

Bulletin from the Annual General Meeting on April 26, 2023 in Electrolux Professional AB (publ)

Electrolux Professional's Annual General Meeting was held on April 26, 2023. The shareholders were also able to exercise their voting rights by postal voting in accordance with the provisions of Electrolux Professional's Articles of Association.

Income statements and balance sheets, dispositions in respect of the Company's profit in accordance with the adopted balance sheet and discharge of liability

The parent company's and the Group's income statements, and balance sheets were adopted. The Annual General Meeting resolved on a dividend of SEK 0.70 per share and that the retained earnings should be carried forward. It was resolved that the record date should be April 28, 2023. The Board of Directors and the Managing Director were discharged from liability for the financial year 2022.

Board of directors

Kai Wörn, Katharine Clark, Lorna Donatone, Hans Ola Meyer, Daniel Nodhäll, Martine Snels and Carsten Voigtländer were re-elected to the Board of Directors and Josef Matosevic was elected as a new member of the Board of Directors. Kai Wörn was re-elected Chairman of the Board.

Board of Directors' fees

The Annual General Meeting resolved on fees to the Board of Directors in accordance with the Nomination Committee's proposal. Yearly fee to the Chairman of the Board of Directors of SEK 1,680,000 and SEK 560,000 to each of the other Directors appointed by the Annual General Meeting not employed by Electrolux Professional. In addition to these fees, the Annual General Meeting resolved on an additional fee of USD 4,000 per meeting to be paid to each Director that resides outside Europe for attendance at ordinary physical Board meetings in Sweden or Italy. Fees for committee work to the members who are appointed by the Board of Directors were approved as follows: SEK 175,000 to the Chairman of the Audit Committee and SEK 115,000 to each of the other members of the Audit Committee and SEK 115,000 to the Chairman of the Remuneration Committee and SEK 85,000 to each of the other members of the Remuneration Committee.

About the Electrolux Professional Group

The Electrolux Professional Group is one of the leading global providers of food service, beverage, and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2022, the Electrolux Professional Group had global sales of SEK 11bn and approximately 4,000 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessionalgroup.com>



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Auditor and auditor's fees

The Annual General Meeting resolved to re-elect Deloitte AB as auditor for the period until the end of the Annual General Meeting in 2024 and resolved that the auditor's fee be paid as incurred on approved account.

Remuneration report

The Annual General Meeting resolved to approve the Board of Directors' remuneration report for 2022.

Performance based, long-term share program for 2023

The proposal for Electrolux Professional's performance based, long-term share program for 2023 and hedging measures relating thereto was approved.

Authorization to resolve on the issuance of new shares

The Annual General Meeting authorized the Board of Directors to resolve to issue not more than 28,739,745 B-shares against payment in kind, on one or several occasions, during the period until the next Annual General Meeting. The price for the new shares shall be based on the market price of the Company's B-shares. The purpose of the authorization is to facilitate acquisitions where the consideration will be paid with own shares.

Full details on the proposals adopted by the Annual General Meeting can be downloaded [here](#).

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