

ELECTROLUX PROFESSIONAL AB (PUBL)

Minutes

Kept at the Annual General Meeting in
Electrolux Professional AB (publ) on
April 28, 2021, 4 pm, Stockholm.

1. Election of the Chair of the Annual General Meeting etc.

In accordance with the Nomination Committee's proposal, Eva Hägg was elected Chair of the Annual General Meeting (the "AGM").

It was recorded that Carolina Tendorf, general counsel of the Company, had been assigned to keep the minutes at the AGM.

It was further recorded that the AGM was carried out in accordance with sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing shareholders to exercise their voting rights at the AGM only by postal voting.

The notice to attend the AGM in Electrolux Professional was attached to the minutes, Appendix 1.

The form used for postal voting was attached to the minutes, Appendix 2.

A compilation of the result of postal voting for each item on the agenda was attached to the minutes, Appendix 3, which states the information specified in section 26 of the abovementioned Act.

2. Election of minutes-checkers

Petra Hedengran and Peter Guve were appointed to approve the minutes, in addition to the Chair.

3. Preparation and approval of the voting list

The attached list, Appendix 4, drawn up by Euroclear Sweden AB on behalf of the Company, was approved to serve as the voting list of the AGM.

4. Approval of the agenda

The AGM resolved to approve the agenda as proposed in the notice convening the AGM, Appendix 1.

5. Determination as to whether the meeting has been properly convened

The AGM was declared duly convened.

It was recorded that the notice convening the AGM had been available on Electrolux Professional's website since March 22, 2021 and in Post- och Inrikes Tidningar on Mars 25, 2021. An announcement to the effect that the notice had been published was made in Svenska Dagbladet on March 25, 2021.

6. Presentation of the annual report and the audit report as well as the consolidated accounts and the group audit report, and the auditor's statement whether the guidelines for remuneration have been complied with

It was recorded that the annual report and the consolidated accounts for 2020 as well as the auditor's report for the Company and for the Group for 2020 together with the auditor's statement whether the guidelines for remuneration have been complied with, had been presented by being available at the Company and on the Company's website, Appendix 5-6.

It was further recorded that the shareholders had been given the opportunity to request information from the Company in writing, and that no such request for information had been submitted.

7. Adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet

The income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet included in the annual report were adopted in accordance with the Auditor's recommendation, Appendix 5.

8. Resolution on discharge from liability of the Directors of the Board and the Managing Director

The Directors of the Board and the Managing Director were discharged from liability for the administration for 2020, in accordance with the Auditor's recommendation. It was noted that the Directors of the Board and the Managing Director did not take part in this decision.

9. Resolution on dispositions in respect of the company's profit pursuant to the adopted Balance Sheet

The AGM resolved in accordance with the Board of Directors' proposal that no dividend should be distributed for the financial year 2020 and that the earnings for the financial year 2020 and the retained earnings should be carried forward.

10. Determination of the number of Directors and Deputy Directors

The AGM approved the Nomination Committee's proposal that the number of Directors should be seven and that no deputies should be appointed.

11. Determination of fees to the Board of Directors and the Auditor

It was determined in accordance with the Nomination Committee's proposal that the Directors' fees should be

- SEK 1,560,000 to the Chairman of the Board and SEK 520,000 to each of the other Directors appointed by the General Meeting but not employed by Electrolux Professional; and
- for committee work, to the members who are appointed by the Board; SEK 155,000 to the Chairman of the Audit Committee and SEK 105,000 to each of the other members of the committee and SEK 105,000 to the Chairman of the Remuneration Committee and SEK 80,000 to each of the other members of the committee.

It was noted that the Nomination Committee was of the opinion that the Directors appointed by the General Meeting shall hold shares in the company and that a shareholding of a Director after five years should correspond to the value of one gross annual fee, [Appendix 7](#).

It was thereafter determined in accordance with the Nomination Committee's proposal that the Auditor's fee be paid as incurred, for the Auditor's term of office, on approved account.

12. Election of Board of Directors and Chairman of the Board of Directors

It was recorded that the assignments held by the proposed Board members in other companies had been presented in the Nomination Committee's proposal, posted on the Company's website, [Appendix 8](#), "The Nomination Committee's proposal for election of members to the Board 2021".

The AGM resolved on election of each of the proposed Board members under item 12 a)-12 h) as follows:

re-election of the Board members Kai Wörn, Lorna Donatone, Hans Ola Meyer, Daniel Nodhäll, Martine Snels, Carsten Voigtländer and Katharine Clark for the period until the end of the next Annual General Meeting in accordance with the Nomination Committee's proposal.

The AGM resolved, in accordance with the Nomination Committee's proposal, to re-elect Kai Wörn as Chair of the Board for the period until the end of the next Annual General Meeting.

13. Election of Auditor

The AGM resolved, in accordance with the Nomination Committee's proposal, to re-elect Deloitte AB as auditor for the period until the end of the Annual General Meeting in 2022.

14. Resolution on approval of remuneration report

It was noted that the Board's report on remunerations in accordance with Chapter 8 Section 53a of the Swedish Companies Act, Appendix 9, had been available on the Company's website and at the Company's office.

The AGM approved the remuneration report for 2020.

15. Resolution on implementation of a performance based long-term share program for 2021 and hedging measures relating thereto

The AGM resolved in accordance with the Board of Directors' proposal on implementation of a performance based, long-term share program for 2021 ("Share Program 2021") and that the expected financial exposure of Share Program 2021 shall be hedged by Electrolux Professional entering into an equity swap agreement with a third party on terms and conditions in accordance with market practice, whereby the third party in its own name shall acquire and transfer B-shares in Electrolux Professional to employees who participate in Share Program 2021.

16. Resolution on amendments to the articles of association

The AGM resolved, in accordance with the Board of Directors' proposal, on amendments to the articles of association as a result of which the articles of association shall have the wording set out in Appendix 10. It was noted that shareholders representing at least two-thirds of the votes cast as well as the shares represented at the meeting had supported the resolution and that the CEO had been authorized to make any minor adjustments necessary in connection with the registration of the articles of association with the Swedish Companies Registration Office (Sw. *Bolagsverket*).

As above:

Carolina Tendorf

Approved:

Eva Hägg

Petra Hedengran

Peter Guve