

ELECTROLUX PROFESSIONAL AB (PUBL)

MINUTES kept at the Annual General Meeting in Electrolux Professional AB (publ) on April 25, 2024, 15.00 (CEST), Stockholm.

1. Election of Chairman of the Annual General Meeting etc.

The Annual General Meeting was opened by Kai Wörn, the Chairman of the Board of Directors.

In accordance with the Nomination Committee's proposal, Johan Berg was elected Chair of the Annual General Meeting.

It was recorded that Rikard Lemming, legal counsel of the Company, had been assigned to keep the minutes at the Annual General Meeting.

It was resolved that guests were allowed to attend the meeting.

It was resolved that image and sound recording would not be allowed during the meeting, except for recording for internal use by the company.

The notice to attend the Annual General Meeting in Electrolux Professional was attached to the minutes, Appendix 1.

It was noted that the shareholders had been able to exercise their voting rights by postal voting prior to the Annual General Meeting.

The form used for postal voting was attached to the minutes, Appendix 2.

2. Preparation and approval of the voting list

The attached list, Appendix 3, was approved to serve as the voting list of the Annual General Meeting.

3. Approval of the agenda

The Annual General Meeting resolved to approve the agenda as proposed in the notice convening the Annual General Meeting, Appendix 1.

4. Election of minutes-checkers

Joachim Spetz, Swedbank Robur Fonder, and Jesper Wilgodt, Alecta, were appointed to approve the minutes, in addition to the Chairman.

5. Determination as to whether the meeting has been properly convened

The Annual General Meeting was declared duly convened.

It was recorded that the notice convening the Annual General Meeting had been available on Electrolux Professional's website since March 19, 2024 and in "Post- och Inrikes Tidningar" on March 22, 2024. An announcement to the effect that the notice had been published was made in Svenska Dagbladet on March 22, 2024.

6. Presentation of the annual report and the audit report as well as the consolidated accounts and the group audit report, the remuneration report as well as the statement of the auditor regarding the application of guidelines for remuneration which have applied since the previous Annual General Meeting.

The annual report and the consolidated accounts for 2023 as well as the auditor's report for the Company and for the Group for 2023, the remuneration report together with the auditor's statement whether the guidelines for remuneration have been complied with were presented, Appendices 4-6.

The Chairman of the Board Kai Wörn gave a speech on the work of the Board of Directors.

The Authorized Auditor Jonas Ståhlberg gave an account of the audit work in 2023 and then presented the conclusions of the auditor's report for the year 2023.

7. Speech by the Managing Director

The Managing Director, Alberto Zanata, gave his speech.

8. Resolution on adoption of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet

The income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet included in the annual report were adopted in accordance with the Auditor's recommendation, Appendix 4.

9. Resolution on dispositions in respect of the Company's profit or loss in accordance with the adopted balance sheet

The Annual General Meeting resolved in accordance with the Board of Directors' proposal, Appendix 7, that a dividend of SEK 0.80 per share should be distributed for the financial year 2023 and that the retained earnings should be carried forward. The Annual General Meeting resolved that the record date should be April 29, 2024.

10. Resolution on discharge of liability of the directors of the Board and the Managing Director

The directors of the Board and the Managing Director were discharged from liability for the administration for 2023, in accordance with the Auditor's recommendation. It was noted that the directors of the Board and the Managing Director did not take part in this decision.

11. Determination of the number of Directors and Deputy Directors

The Nomination Committee's work and its proposals to the Annual General Meeting on items 11-14 was presented by Petra Hedengran the Chairman of the Nomination Committee.

The Annual General Meeting approved the Nomination Committee's proposal that the number of Directors should be eight and that no deputies should be appointed.

12. Determination of fees to the Board of Directors and the Auditor

It was determined in accordance with the Nomination Committee's proposal that the Directors' fees should be

- SEK 1,760,000 to the Chairman of the Board of Directors and SEK 585,000 to each of the other Directors appointed by the Annual General Meeting not employed by Electrolux Professional;
- in addition to the fees proposed above, an additional fee of USD 4,000 per meeting shall be paid to each Director that resides outside Europe for attendance at ordinary physical Board meetings in Sweden or Italy; and
- for committee work, to the members who are appointed by the Board of Directors; SEK 225,000 to the Chairman of the Audit Committee and SEK 145,000 to each of the other members of the Audit Committee and SEK 145,000 to the Chairman of the Remuneration Committee and SEK 105,000 to each of the other members of the Remuneration Committee.

It was noted that the Nomination Committee was of the opinion that the Directors appointed by the General Meeting shall hold shares in the company and that a shareholding of a Director after five years should correspond to the value of one gross annual fee, Appendix 8.

It was thereafter determined in accordance with the Nomination Committee's proposal that the Auditor's fee be paid as incurred, for the Auditor's term of office, on approved account.

13. Election of the Board of Directors and Chairman of the Board of Directors

It was recorded that the assignments held by the proposed Board members in other companies had been presented in the Nomination Committee's proposal, posted on the Company's website, Appendix 9, "The Nomination Committee's proposal for Board Members 2024".

The Annual General Meeting resolved on election of each of the proposed Board members under item 13 a)-13 h) as follows:

re-election of the Board members Kai Wörn, Katharine Clark, Lorna Donatone, Hans Ola Meyer, Daniel Nodhäll, Martine Snels, Carsten Voigtländer and Josef Matosevic for the period until the end of the next Annual General Meeting in accordance with the Nomination Committee's proposal.

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal to re-elect Kai Wörn as Chairman of the Board for the period until the end of the next Annual General Meeting.

It was noted that employee representatives of the Company's Board of Directors are for PTK, Joachim Nord with Helén Åkerman as a deputy and for LO, Jens Pierard with Per Magnusson as a deputy.

14. Election of Auditor

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect Deloitte AB as auditor for the period until the end of the Annual General Meeting in 2025.

It was noted that Deloitte AB had informed that the Authorized Accountant Jonas Ståhlberg will be Auditor in Charge.

15. Resolution on approval of remuneration report

The Annual General Meeting resolved to approve the remuneration report for 2023, Appendix 5.

16. Resolution on new guidelines for remuneration for the Group Management

The Annual General Meeting resolved in accordance with the Board's proposal to adopt new guidelines for remuneration for the Group Management, Appendix 1 item

17. Resolution on a) implementation of a performance based long-term share program for 2024 and b) equity swap agreement with third party

The Annual General Meeting resolved in accordance with the Board of Directors' proposal, Appendix 1 item 17, on implementation of a performance based, long-term share program for 2024 ("Share Program 2024") and that the expected financial exposure of Share Program 2024 shall be hedged by Electrolux Professional entering into an equity swap agreement with a third party on terms and conditions in accordance with market practice, whereby the third party in its own name shall acquire and transfer B-shares in Electrolux Professional to employees who participate in Share Program 2024.

18. Resolution on authorization to resolve on the issuance of new shares

The Annual General Meeting resolved in accordance with the Board of Directors' proposal, Appendix 1 item 18, on authorization for the Board of Directors to issue not more than 28,739,745 B-shares, which represents 10% of the total number of shares in the Company, against payment in kind, on one or several occasions, during the period until the next Annual General Meeting.

19. Closing of the Annual General Meeting

The Annual General Meeting was declared closed.

As above:

Rikard Lemming

Approved:

Johan Berg

Joachim Spetz

Jesper Wilgodt