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Meeting needs beyond tomorrow

# Q1 2026 presentation

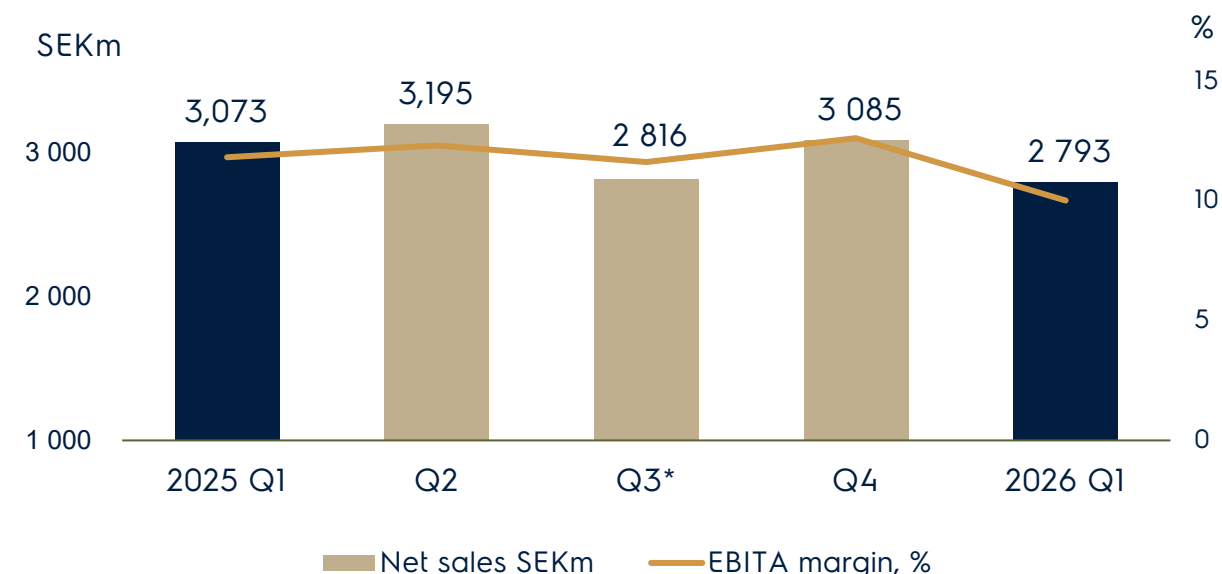
Alberto Zanata, President and CEO

Fabio Zarpellon, CFO

# Q1 highlights: Challenging quarter - up in Europe and US still soft

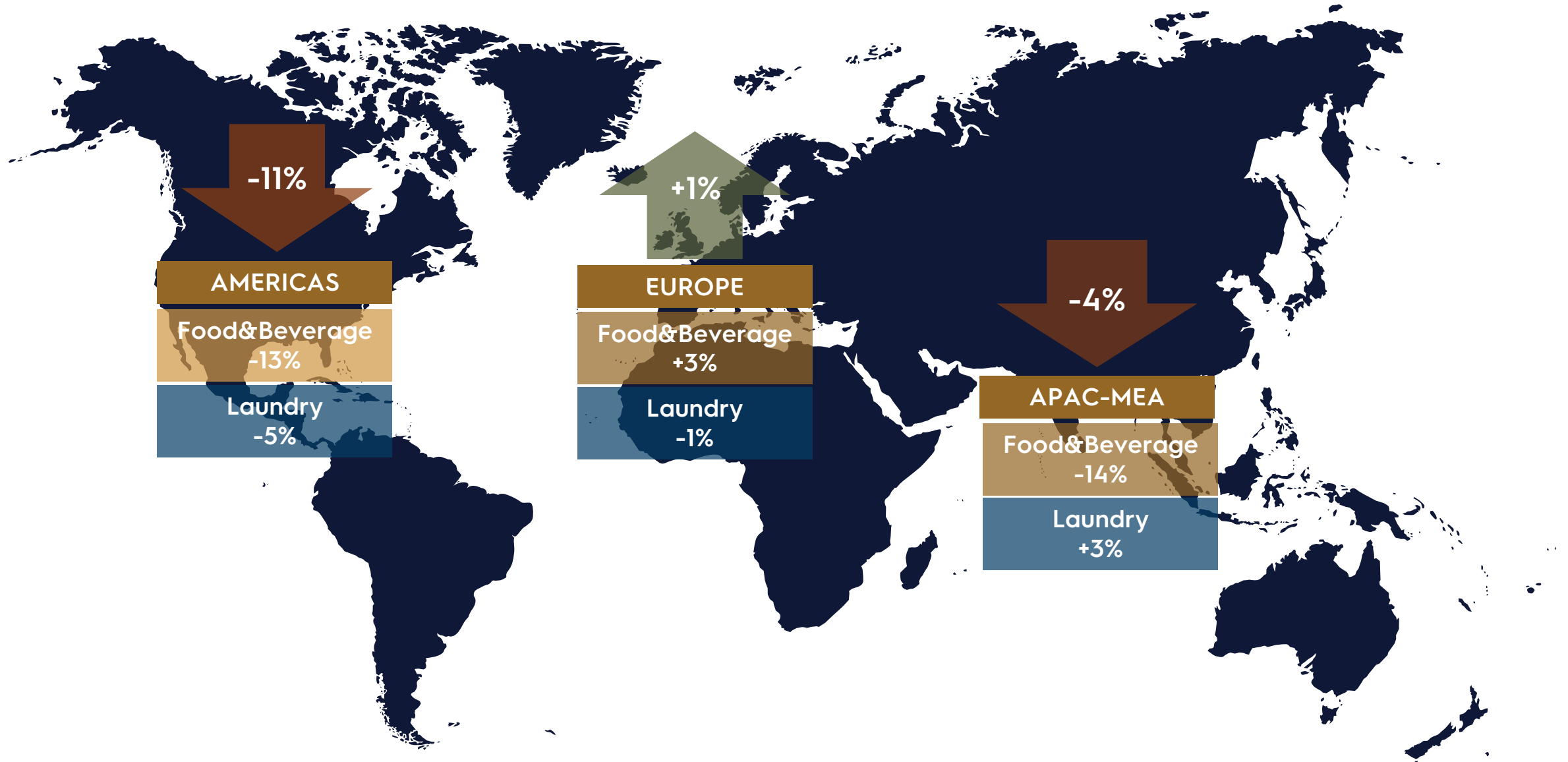
- Organically sales decreased by 2.5%.
- EBITA amounted to SEK 280m (363), corresponding to a margin of 10.0% (11.8)
- Operating cash flow after investments amounted to SEK 69m (175)
- Europe continued to show good progress in the first quarter of the year
- Sales in Japan turned positive
- Food & Beverage in the US was soft but recovering in March
- Efficiency program progressing in line with plan

SEKm	Jan-Mar 2026	Jan-Mar 2025	Change, %
Net sales	2,793	3,073	-9.1
EBITA	280	363	-23.0
EBITA margin, %	10.0	11.8	-1.8ppt
Operating cash flow after Investments	69	175	



\* Excl. items affecting comparability, %

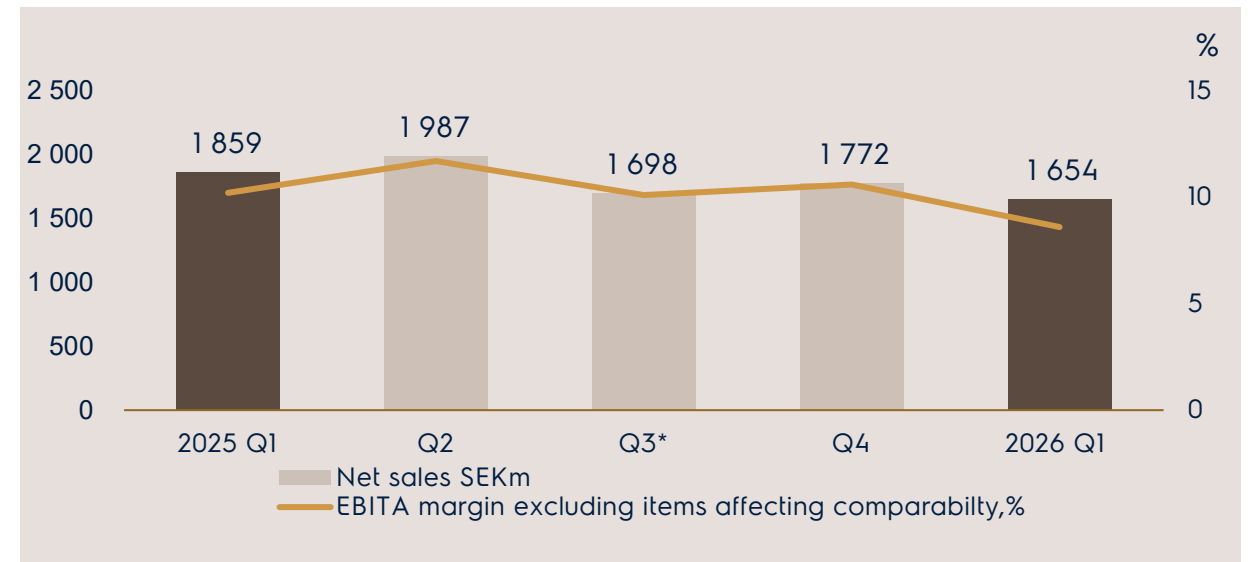
# Organic sales development per region Q1 2026



# Q1 - Food & Beverage impacted by soft US

- Sales declined organically by 3.8%
- Sales were strong in Europe while sales in the US and APAC-MEA declined. Middle East orders were on hold
- Decline in APAC-MEA mainly due to a strong comparator from a Beverage roll-out in 2025
- EBITA amounted to SEK 142m (189), corresponding to a margin of 8.6% (10.2)
- Order intake was flat, despite growth in Europe

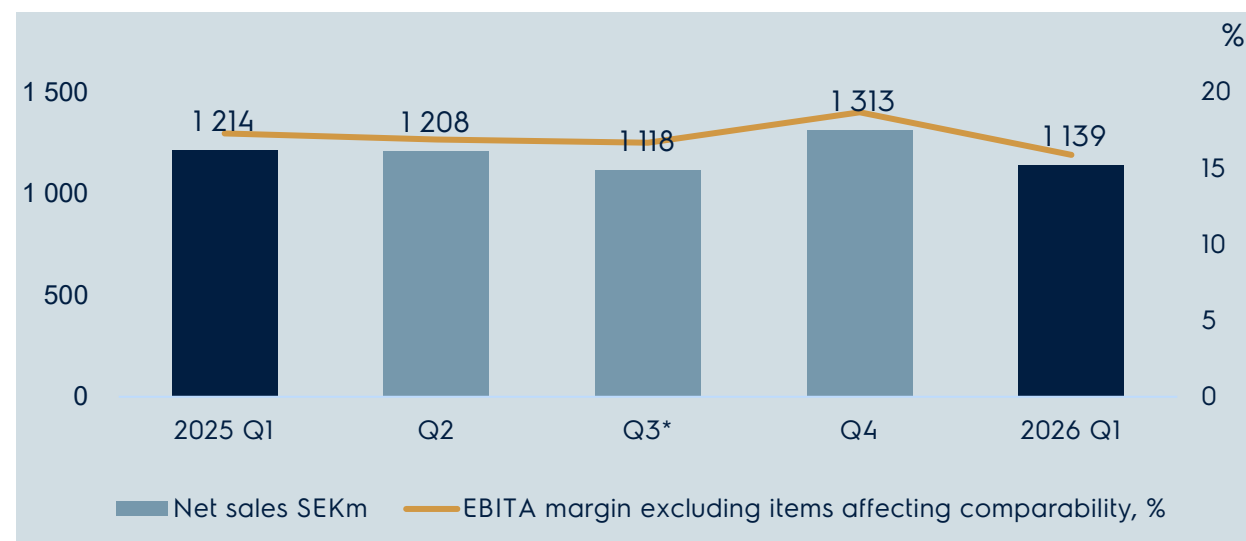
SEKm	Jan-Mar 2026	Jan-Mar 2025	Change, %
Net sales	1,654	1,859	-11.1
Organic growth, %	-3.8	-1.2	
Acquisitions, %	1.3	1.1	
Currency, %	-8.5	0.5	
EBITA	142	189	-25.1
EBITA margin, %	8.6	10.2	-1.6ppt



# Q1 - Laundry profitability negatively impacted by currency

- Organically, sales declined by 0.5%.
- Sales decline related to the US, due to tariff compensation. Overall, volume grew, including in the US
- EBITA margin declined, mainly from currency equivalent to approximately 2 pp in margin. Underlying, the business improved
- Order intake increased in all three geographies

SEKm	Jan-Mar 2026	Jan-Mar 2025	Change, %
Net sales	1,139	1,214	-6.2
Organic growth, %	-0.5	0.9	
Currency, %	-5.6	0.1	
EBITA	181	210	-14.0
EBITA margin, %	15.9	17.3	-1.4ppt



# Financial overview Q1

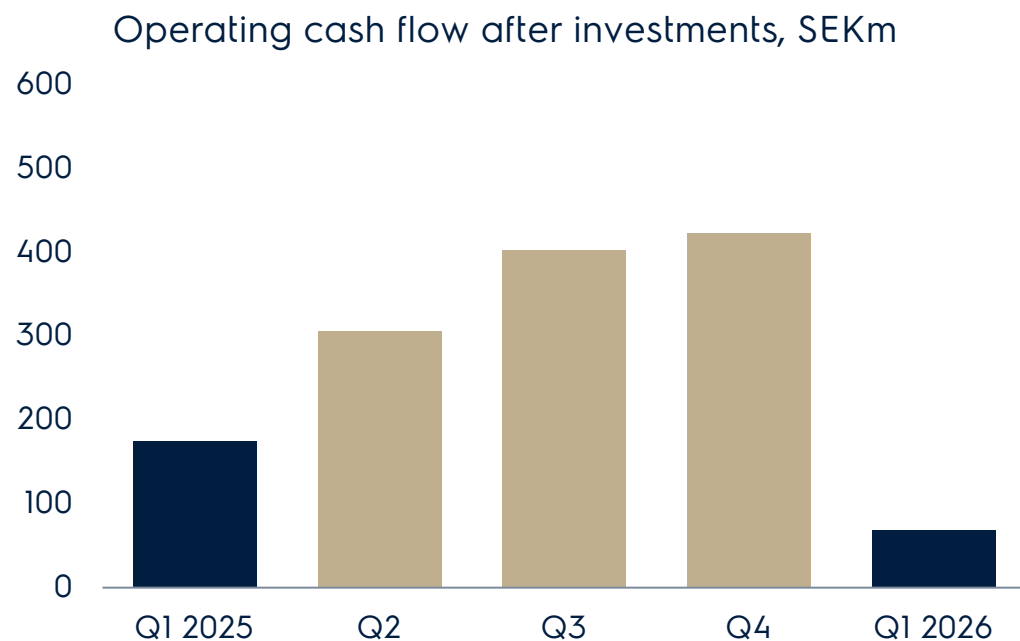
SEKm	Jan-Mar 2026	Jan-Mar 2025	Change, %
Net sales	2,793	3,073	-9.1
Gross profit	1,004	1,106	-9.2
Gross profit margin, %	35.9	36.0	-0.1ppt
Operating income	227	306	-25.7
Operating margin %	8.1	9.9	-1.8
Income after financial items	212	285	-25.6
Income for the period	158	199	20.7
Earnings per share, SEK	0.55	0.69	
EBITA	280	363	-23.0
EBITA margin, %	10.0	11.8	-1.8ppt

## Financial development

- EBITA amounted to SEK 280m (363), resulting in an EBITA margin of 10.0% (11.8)
- EBITA negatively impacted by volume and currency, only partially compensated by price and material cost reduction
- The efficiency program contributed positively
- Currency had an impact of -0.9 pp on the EBITA margin and Royal Range acquisition cost burdened the results by SEK -7m
- Income for the period amounted to SEK 158m (199), corresponding to SEK 0.55 (0.69) in earnings per share

# Cash flow Q1

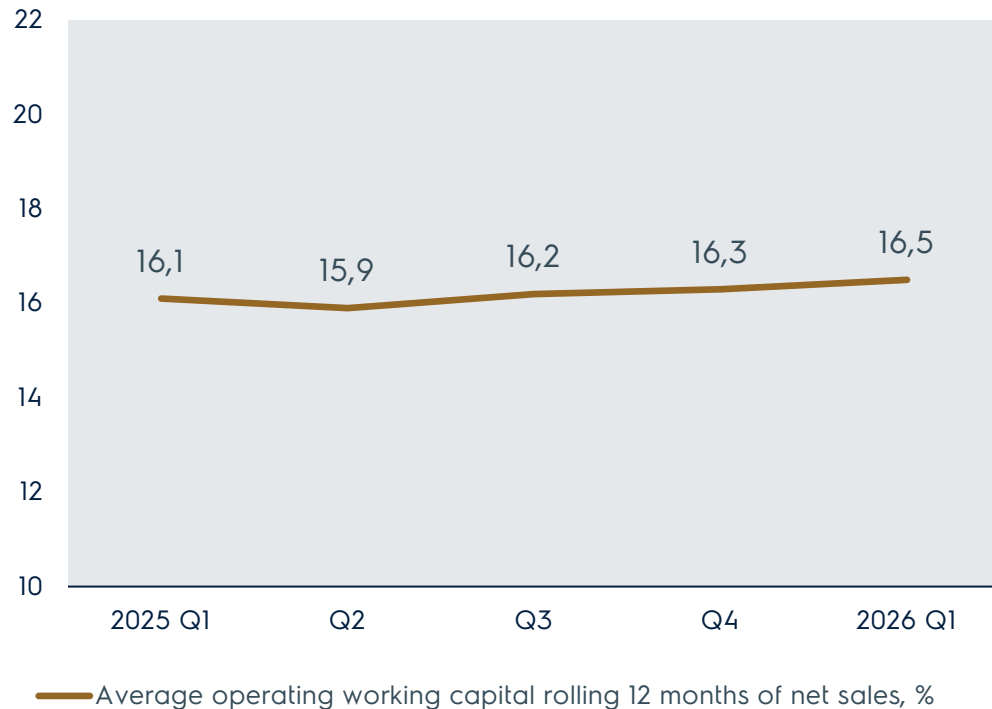
- Operating cash flow after investments amounted to SEK 69m (175)
- The decrease is mainly related to lower earnings and cash out of approximately SEK -50m related to the efficiency program



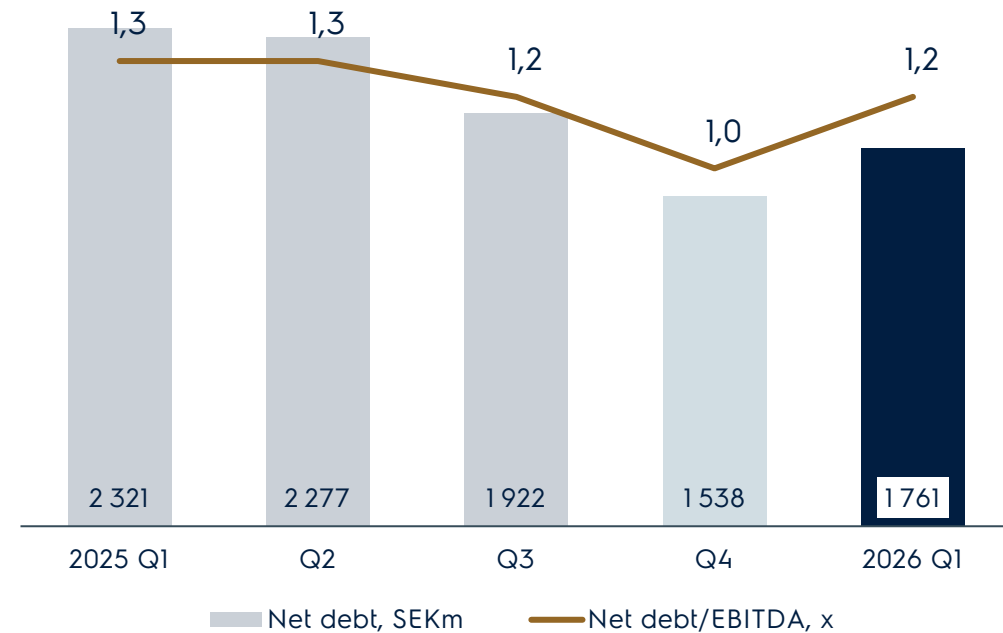
SEKm	Jan-Mar 2026	Jan-Mar 2025
Operating income	227	306
Depreciation, amortization and other non-cash items	124	137
Change in operating assets and liabilities	-241	-216
Investments in intangible and tangible assets	-45	-49
Changes in other investments	3	-3
Operating cash flow after investments	69	175

# Operating working capital and financial position Q1

- Operating working capital amounted to 16.5% compared to 16.1% in the same period 2025



- Net debt/EBITDA amounted to 1.2x (1.3)



# Efficiency program in line with plan

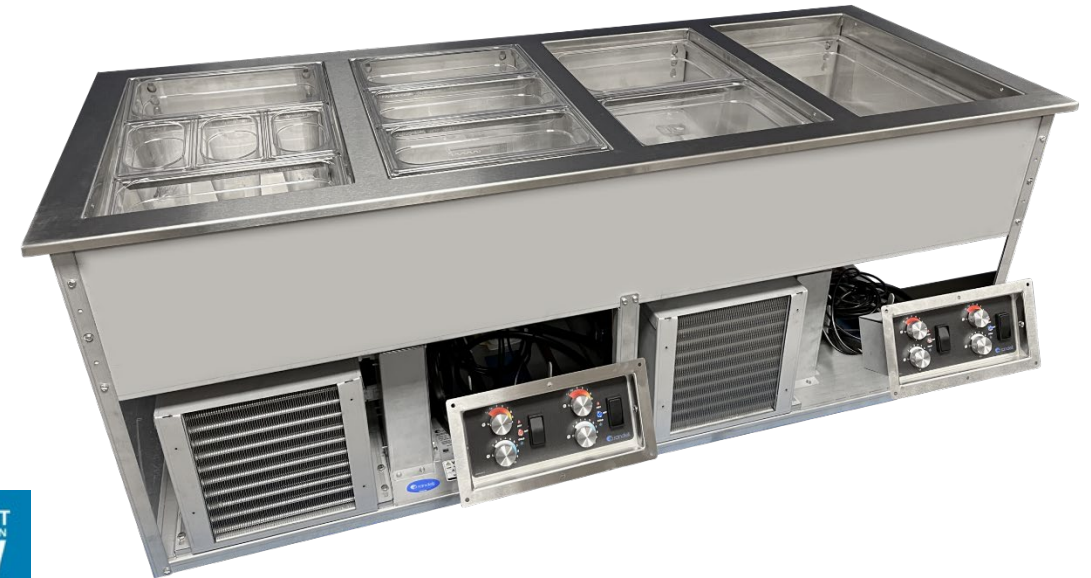
- The program to improve profitability is progressing in line with plan;
  - expected to result in annual run-rate savings of approximately SEK 175m from 2027,
  - whereof approximately SEK 80m already in 2026
- Production of espresso coffee machines has been transferred to the receiving factory in France, and production is gradually starting
- Parts of the production has been transferred from the cooking factory in Switzerland to Italy, although the factory is not expected to be closed until end of the year



# Randell HCI Food Wells receives 2026 Kitchen Innovations Award



- Randell HCI Food Wells serving solution won the 2026 Kitchen Innovations (KI) Award by the National Restaurant Association Show
- The KI Awards recognize solutions improving efficiency, sustainability, safety, and performance in commercial kitchens
- The HCI Food Well is a switchable hot, cold, or frozen wells with flexible pan configurations recognized for high performance and adaptability in professional kitchens



# Accelerating sustainability progress: major climate targets already achieved

In 2025, Electrolux Professional Group made strong progress on climate action:

- 70\*% reduction in Scope 1-2 emissions vs. 2019, 2030 target achieved
- 41\*% reduction in Scope 3 emissions from product use, exceeding SBTi target
- 92% renewable electricity in operations



\*) excluding companies acquired in 2024 (TOSEI and Adventys)

# Q1 Summary

- The quarter was characterized by uncertainty due to the Middle East crisis, but so far, business impact from the crisis has been limited.
- Continued soft development in Food & Beverage in the US, but improving in March
- The development in Food & Beverage in the US and continued negative effect from currency in Laundry contributed to a lower EBITA margin. Currency is not yet compensated by price increases
- The efficiency program is progressing in line with plan, and contributed positively
- Launch of a new laundry platform and new products in horizontal cooking, boosting our sales capabilities
- These steps, together with price increases to compensate currency, support better performance

# Q&A

Annual General Meeting, Stockholm - May 5, 2026  
Dividend proposed record date May 7, 2026  
Dividend proposed day for payout May 12, 2026  
Interim report Q2/2026 - July 22, 2026



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